## INTRODUCTION

The continued and continuous demand for Stamps of The Commonwealth of Australia is steadily forcing the advances of prices of many items, particularly the obsolete issues of Geo. V, which have been fairly stable in recent revisions of prices.

The prices of Mint, High Value 'Roos are still moving upward, and there is every indication that no abatement of prices can be expected, simply because every Mint Stamp placed in a collection is one less in circulation, and even when "holdings" are released such items are very speedily absorbed.

The two governing factors in Stamp Collecting, viz., pleasure from the hobby, security of investment, are combined in a well-chosen collection of Stamps of The Australian Commonwealth.

1. Inclusion of an item in this catalogue does not mean we hold stocks of that item.
2. Shades and Colours are listed in this book (particularly in the 1d. Georgian), with strict relation to each and every other stamp in that series, and, whilst opinions may vary, our Shade Control is all covering, and strictly adhered to by us at all times.
3. Prices of scarce items have been given conservatively low. All selling prices are subject to fluctuations.
4. The Handbook of the Kangaroo Type Stamps of Australia, by Major H. Dormer Legge, is being published simultaneously with this edition. Full particulars are given on cover iii.

The sections of this Edition are now:-
The Kangaroo Series . . . . . . . . . ...........
The Engraved Stamps. Lettered
The Keorgian Issues (Head of George
T.

In ordering, always give the prefix letter and number.

## Note Particularly.

The pricing of Imprints and Controls in almost every instance is now given in "Blocks of Four."

The system of listing is to give first the primary colour, and then all shades of that colour; then varieties, lettered $a, b c$, etc. The prices for the varieties are for the cheapest shades.

The extreme right column gives a description of the variety, and also a list of the varieties known. Major varieties include shades, retouches, re-entries, and more noticeable plate flaws, etc.

Minor varieties consist mainly of electro flaws and faults. As their philatelic interest is small, we do not list them.

All prices are subject to alteration without notice.
ORLO-SMITH \& CO.,
Melbourne.

